



Corridor

JULY 2020



BOARD OF DIRECTORS

Officers:

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Dean Snyder Construction

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MercyOne North Iowa

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Paul Stevenson, Past Chairman
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City of Clear Lake

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Golden Grain Energy

Marty Mensen
Alliant Energy

Gary Pyle
Principal Financial Group

Dave Versteeg
Mason City Community School District

Ex-Officios:

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City of Clear Lake

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City of Mason City

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Cerro Gordo County

Dr. Steven Schulz
North Iowa Area Community College

Aaron Burnett
City of Mason City

Tom Meyer
Cerro Gordo County

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City of Clear Lake

FIRST CITIZENS BANK NAMED CORRIDOR 2020 FLAGSHIP INVESTOR

THE NORTH IOWA CORRIDOR ANNOUNCED THAT FIRST CITIZENS BANK OF MASON CITY will serve as the Flagship Investor for the organization's 2020 investor campaign. The annual campaign seeks to generate private investment to complement funding provided by the City of Mason City, Cerro Gordo County, and City of Clear Lake. Corridor officials expect to see participation from nearly 150 North Iowa businesses.



This partnership between the public and private sectors leverages resources in order to create, collaborate, and lead regional economic development initiatives contributing to the creation and growth of companies, wealth, and quality jobs for North Iowans. This year the Corridor is focused on strategies for the future through the Vision North Iowa initiative to create a community-driven vision to proactively and intentionally position our communities for positive, long-term, sustainable economic success.

"The NIC is grateful for all past and current support of its public and private partners especially in these times of COVID-19," said Bob Klocke, Corridor Chair. "Through the Flagship Investment, First Citizens is looking to build on past partnerships and grow the investor base as it is essential for our region's success. Building our workforce, creating jobs, and growing our economy while maintaining a wonderful place to live requires strong bonds and partnerships to determine our future together."

"The Corridor couldn't do the work we do without the financial support of key community partners like First Citizens Bank," said Chad Schreck, President and CEO of the North Iowa Corridor. "We are grateful for their long-term support of our efforts, and for stepping up to be the Flagship Investor this year."

Marti Rodamaker, Chairman of the Board, CEO & President, said, "The more successful our communities are, the more successful our bank is. It's very important that our employees have a great place to live and work. We find a lot of benefit in giving back to our communities and through the North Iowa Corridor that's a way we can enhance that."

First Citizens Bank is a family-owned community bank headquartered in Mason City, IA, and serves eight North Iowa communities and one Minnesota community. First Citizens was founded by O. Jay Tomson in 1973 in Mora, MN. In 1994, the bank merged with its four subsidiary banks and moved their headquarters to Mason City. First Citizens Bank adopted its current name in 2016. First Citizens is a community bank with a progressive vision and a commitment to serving its communities.

The Corridor is passionate about working to build for the success of our people and businesses. If you or your business would like to discuss partnership or investor opportunities to support the economic development of our communities, please contact Chad Schreck at cschreck@northiowacorridor.com, or 641-423-0315.

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